

Property Tax Cuts to Save Families & Businesses Hundreds of Millions of Dollars

FROM YOUR STATE SENATOR

Gary Winfield

The most frequent concern that families, seniors and small-business owners express to me is about property taxes. I am helping lead the charge to provide New Haven and other municipalities with the resources needed to limit these crippling taxes. Starting in 2016, the state will dedicate one-half percent of its sales tax revenue to cities and towns to help alleviate pressure on the property tax.



Representing the communities of New Haven & West Haven
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State Senator Gary Winfield

Property Tax Cuts for Families & Businesses

I fought hard to cut your car taxes.

Cutting Car Taxes

In 2016, car taxes throughout the state will be capped at 32 mills, and in 2017 the cap will be lowered to 29.36 mills for every year thereafter.

Currently, New Haven's mill rate is 41.55, which means this cap will **cut car taxes by nearly 25 percent starting with your July 2016 property tax bill.**

Estimated Savings in New Haven

A family with one car with an assessed value of \$10,000



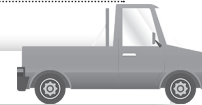
FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
41.55	\$416	\$320	\$294	\$96	\$122

A family with one car with an assessed value of \$20,000



FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
41.55	\$831	\$640	\$587	\$191	\$244

A business with one truck with an assessed value of \$35,000



FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
41.55	\$1,454	\$1,120	\$1,028	\$334	\$426

Capping Municipal Spending

To ensure that **additional state aid to towns and cities** is utilized for property tax relief, rather than increasing spending, we've passed a cap on municipal spending.